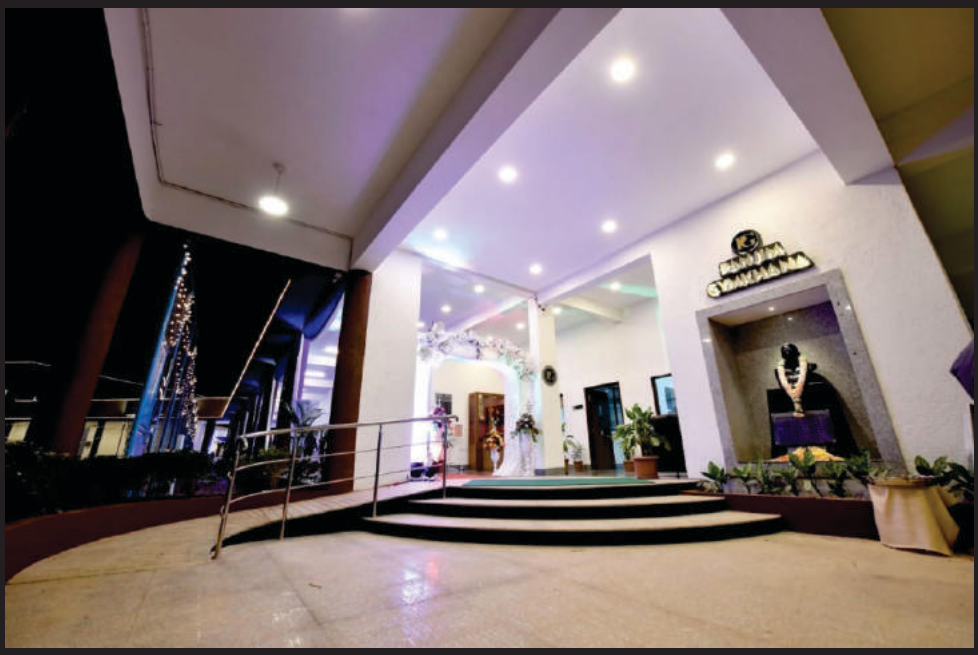
PANJIM GYMKHANA

Bandodkar Ground, Campal, Panjim - Goa 403 001.
Telephone : 0832 2225818
Email : panjimgymkhana@gmail.com
Website : www.panjimgymkhana.com



ANNUAL REPORT
AND
STATEMENT OF ACCOUNTS
2020-2021

NOTICE

To all Members,

Notice is hereby given that the Annual General Body Meeting (The meeting will be held virtually if required permissions are not granted) of Panjim Gymkhana will be held on Sunday the 05th September, 2021 at 10.30 a.m. at Panjim Gymkhana Premises to transact the following business:-

AGENDA

1) To Read and confirm the Minutes of the Virtual AGM Meeting held on 20th September 2020.
2) To discuss and approve the last AGM minutes.
3) To consider and adopt the audited statement of accounts, annual report and the Auditor's report there on for the year 2020-2021.
4) To Appoint an Auditor for the year 2021-2022.
5) Any other matters with the permission of the chair. **(Subject to prior intimation by email on or before 20th Aug. 2021).**

SHRI. RAJESH A KHAUNTE
(Hon. Secretary)

NOTE:

a) Members having any queries regarding the Annual Report or Statement of Accounts are requested to submit the same in writing to the Hon. Secretary on or before 20TH August 2021.
b) Only written queries received by the due date will be entertained at the time of the General Body meeting.

Panjim Gymkhana's Annual Report of 2020-2021 is uploaded on the Gymkhana Website: www.panjimgymkhana.com
Email of the Annual Report will be sent to all members, instead of hard copy.

The President Speaks

Manoj M. Caculo
President

Dear Members,
Greetings,

Another year has gone by ravaged by the Covid19 pandemic disturbing normal lifestyle, work and social environment. The Stop and start of economy and various restrictions put by the government has disturbed normalcy and effected all of us mentally, socially as well as financially. And Panjim Gymkhana is no exception. All our plans of development have gone haywire and effected our schedules badly and impacted our financial situation as well.

However there was a small window of no restrictions on sporting activities during which we were able to inaugurate our newly revamped Bandodkar Cricket ground in December 2020 and conduct the Inaugural friendly cricket match much to the excitement of all our past and present cricket playing members. We also successfully conducted the Dayanad Bandodkar Trophy cricket tournament after a long gap and also conducted Gadre Tennis tournament partnering with Clube Tennis De Gasper Dias.

Our first floor covering the Raythatha Hall and other sporting facilities like Table tennis, Billiards, Cards room and Library are ready and awaiting inauguration post the Occupancy Certificate which is expected very soon.

We are also in advance stage of finalization with Goa Cricket Association (GCA) to set up a full-fledged gymnasium, Indoor Cricket pitches and a Cricket Academy for training of budding talent in Goa. I am confident that once these facilities are set up, Panjim Gymkhana will undoubtedly attain the status as the best sporting complex in Goa.

We look forward to your support in this endeavour to take Panjim Gymkhana to greater heights.
Best Regards,

Manoj M. Caculo
President

ANNUAL REPORT FROM THE DESK OF THE HON. SECRETARY

Rajesh A. Khaunte
Hon. Secretary

THE MANAGING COMMITTEE TAKES PLEASURE IN SUBMITTING THE MEMBERS A SHORT REPORT OF THE WORKING OF THE SOCIETY FOR THE YEAR ENDED 31ST MARCH 2021.

ACCOUNTS : The Audited Statement of Accounts and Balance Sheet is attached herewith and a copy of the same displayed on the Notice Board.

MEMBERSHIP : The total membership of the Society as on 31st March 2021 is as follows :

MEMBERS ENROLLMENT :
Ordinary 13, Symp 1, Life 2008, Donor 228, Patron 676

We have total 2926 members as on 31st March 2021.

ACTIVITIES :

Cricket Ground Inaugural Match held on 6th Dec. 2020 :

After a gap of four years the cricket ground which was taken up for renovation was completed and inaugurated with a friendly match between the members of Panjim Gymkhana. It brought back memories of the yesteryears of many of the old cricket players who took part in the friendly match.

Cricket Ground inaugural moments to cherish

DB Bandodkar Cricket Knockout tournament in association with GCA:

The Bandodkar Cricket Tournament this year despite the pandemic was underway and has attracted 42 teams registered with the Goa Cricket

Gadre Tennis Tournament : Co-host with Clube Tennis De Gaspar Dias

Panjim Gymkhana were co-host for conducting of the Gadre Tennis Tournament

Panjim Gymkhana had its Annual Satyanarayana Pooja:

Panjim Gymkhana had its Annual Satyanarayana Pooja on 20th October 2020, This Pooja is held every year by the Gymkhana and is largely attended by the Members.

This pooja was performed by members and their spouse, this year Mr. and Mrs.Sanjay Kaisare obliged to do the honours on this Auspicious day.

MANAGING COMMITTEE MEMBERS FOR 2019 - 2022

PRESIDENT - Mr. Manoj Caculo

Vice. President - Mr. Gaurish M. Dhond

Hon. Secretary - Mr. Rajesh Khaunte

Hon. Treasurer - Mr. Suresh Karapukar

Mr. Joe Mathias

Mr. Sunil Naik

Mr. Sanjay Pednekar

Mr. Prashant Kakode

Mr. Kapil Angle

Mr. Narahar Thakur

SUB COMMITTEE MEMBERS

Sports Committee
Chairman - Mr. Manoj Caculo

Legal Committee
Chairman - Adv. Yogesh Nadkarni

Maintenance Committee
Chairman - Mr. Joe Mathias

F & B Committee
Chairman - Mr. Gaurish Dhond

THE PRESIDENTS OF PANJIM GYMKHANA

1963-1964	Shri Dayanand B. Bandodkar
1964-1965	Shri S . S. Jog
1965-1966	Shri M.S. Talaulicar
1966-1968	Shri M.S. Talaulicar
1968-1970	Shri M.S. Talaulicar
1970-1972	Shri M.S. Talaulicar
1972-1974	Shri M.S. Talaulicar
1974-1976	Shri S. Maganlal
1976-1978	Shri S. Maganlal
1978-1980	Shri Jaisinh Maganlal
1980-1982	Shri Jaisinh Maganlal
1982-1984	Shri Jaisinh Maganlal
1984-1986	Shri Jaisinh Maganlal
1986-1988	Shri Jaisinh Maganlal
1988-1991	Adv Vijay B. Nadkarni
1991-1993	Adv Vijay B. Nadkarni
1993-1995	Dr. G. M. Bhatkuly
1995-1997	Shri Pradeep Talaulikar
1997-1999	Shri Chetan Desai
1999-2001	Dr. Ganesh M. Bhatkuly
2001-2003	Suresh Kudchadkar
2003-2005	Shri Kishore S Angle
2005-2007	Shri Kishore S Angle
2007-2009	Shri Kishore S Angle
2009-2011	Smt Shashikala Kakodkar
2011-2012	Smt Shashikala Kakodkar
2012-2015	Shri Manoj Caculo
2015-2017	Shri Manoj Caculo
2017-2019	Shri Manoj Caculo
2019-2022	Shri Manoj Caculo

BANKERS

a) G.U.C. Bank Ltd. b) HDFC Bank c) Saraswat Bank

AUDITORS

M/s. Shilpa Deshpande & Associates

INDEPENDENT AUDITOR'S REPORT

To The Members of Panjim Gymkhana

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of PANJIM GYMKHANA, Campal Panaji – Goa,which comprise the Balance Sheet as at March 31st 2021 and the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Gymkhana as at March 31, 2021 and its deficit for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Gymkhana in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 8 of the financial statements, which describes the impact of the Covid-19 pandemic on the operations and financial health of the Gymkhana and

the Management's assessment and estimation of future revenues to ensure theability to continue smooth operation in the future. Our opinion is not modified in respect of this matter.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The Managing Committee of the Gymkhana is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance of the Gymkhana in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Gymkhana and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account have been kept by the Gymkhana so far as appears from our examination of those books;

c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts of the Gymkhana

d) Cash in hand at the end of the year is as certified by the management.

e) In the case of absence of supporting documents for expenses, we have relied on the authority accorded to such expenses by the Manager and Secretary/Treasurer.

For M/s Shilpa Deshpande & Associates
Chartered Accountants,
Firm Reg. No. : 119986W

S/d

Shilpa Deshpande
Proprietor
Memb. No. 108077
UDIN- 21108077AAAABT8315

Place : Merces - Goa
Date:03/08/2021

PANJIM GYMKHANA

Bandodkar Ground Campal, Panjim – Goa.

Panjim Gymkhana was established in 1963 with the object of development and promotion of sports in Goa. It is registered under the Societies Registration Act 1860 and 12A of the Income Tax Act 1961.

SIGNIFICANT ACCOUNTING POLICIES

I. SYSTEM OF ACCOUNTING

a) The accounts are chiefly maintained on accrual system of accounting.

b) Financial statements are based on historical costs

II. FIXED ASSETS

a) Fixed Assets are capitalized at acquisition cost, including directly attributable cost such as freight, insurance and installation charges for bringing the asset into working condition for use.

b) Fixed Assets are stated at cost of acquisition less accumulated depreciation

III. DEPRECIATION

a) Depreciation is provided on Fixed Assets on Written down Value basis at the rates and in the manner prescribed under the Income tax Act 1961.

b) No Depreciation is provided on assets demolished/discarded during the year.

c) Depreciation on Fixed Assets/ that portion of the Fixed Asset against which donations/Sponsorships have been received is not charged to the Income and Expenditure Account but deducted from the Donation/Sponsorship received.

d) Profit or Loss on disposal / write off of fixed assets is recognized in Income & Expenditure account

IV. REVENUE RECOGNITION

a) Revenue (income) is recognized when no significant uncertainty as to its determination/realization exists.

b) Revenue from services is recognized when the services are rendered.

c) Interest income is accounted on Accrual basis.

d) Rental income from restaurant on accrual basis

e) Donations are recognized on Receipt basis.

V. GRANTS

a) Revenue grants are recognized in the Statement of Income and Expenditure Account when there is reasonable assurance that the grant will be received.

b) Grants received towards completion of capital Work in Progress are recognized in the Balance Sheet under Donation/Sponsorship for Assets/Grants

VI. USE OF ESTIMATES

The preparation of financial statements , in conformity with the generally accepted accounting principles, require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported year. Differences between the actual results and estimates are recognized in the year in which the results are known/ materialized.

VII. CAPITAL WORK IN PROGRESS

Expenditure during construction period is included under capital work-in-progress and the same is allocated to the respective fixed assets on the completion of the project.

VIII. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are long term investments.

IX. INVENTORY

Considering the overall expenditure and the activities of the Gymkhana, the management has decided to write off the items like wickets, pads, gloves, playing cards, sport goods, stationery, consumables etc as utilized during the year of purchase itself.

X. MEMBERSHIP FEES :

The life membership fees, patron membership fees and Donor membership fees received from members are credited to Corpus Fund on approval of membership by the Managing Committee.

For M/s Shilpa Deshpande & Associates
Chartered Accountants,
Firm Reg. No. : 119986W

S/d

Shilpa Deshpande
Proprietor
Memb. No. 108077
UDIN- 21108077AAAABT8315

Place : Merces - Goa
Date:03/08/2021

S/D
President

S/D
Secretary

S/D
Treasurer

PANJIM GYMKHANA

Bandodkar Ground Campal, Panjim – Goa.

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31.03.2021

1. A Grant of Rs 1 crore (inclusive of taxes) was received from Goa Cricket Association for development of the Cricket Ground. As per MOU with Goa Cricket Association(GCA) the Gymkhana will allow GCA to make use of the Cricket Ground and other facilities for 9 years,in consideration of the Grant. Accordingly 1/9 of the Grant Rs 9,41,620/-(net of taxes) has been recognized as income in the Income and Expenditure Account.

2. The Gymkhana Cricket Ground was completed and inaugurated during the year in December 2020 and accordingly Capital Work in Progress of Rs 1,98,67,175/- has been capitalized during the year

3. The restaurant rent for the months of April, May and part of June 2020 was waived and 50% reduction in rent was given till August 2020due to the disruption in economic activity caused by the Covid_19 pandemic.Restaurant Rent of Rs 8,38,333/- has been accounted for the year (previous year Rs 11,74,199/-)

4. The Construction of Gymkhana Building Phase IIcomprising of Library, Hall and other sports facilitiesiswork in progress(WIP) and shown as Capital Work-In-Progress Rs 6,76,13,172/-in Schedule G of the Balance Sheet.

5. Depreciation pertaining to Donated Assets Rs 6,34,648/- (previous year Rs 7,05,164 /-)is not charged to the Income and Expenditure Account but deducted from the Donations/Sponsorship for Assets/Grants in Schedule B of the Balance Sheet.

   Depreciation of Rs 1, 04,82,254/-(previous year Rs. 1,05,34,174/-) is charged to Income and Expenditure Account out of the total Depreciation of Rs 1,11,16,902/-(previous year Rs 1,12,39,339/-) for the year on Fixed Asset.

6. No provision for Income Tax is made since income is derived from property held wholly for charitable purpose and income is applied or set apart for charitable purposes as specified u/s 11 of the Income Tax Act 1961.

7. In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

8. COVID -19 and its impact:The unprecedented outbreak of Coronavirus (COVID-19) pandemic has caused disturbance and slowdown of economic activity throughout the world. Thevarious lockdowns and restrictions imposed by the Government to contain the community spread of the Covid-19 virus have impacted the operations of the Gymkhana, completion of its Phase II development works and dried up all the revenue streams thus resulting in cash losses to Panjim GymkhanaHowever the Management is hopeful that there will not be much impact on financial health of the Gymkhana as the Management is in the final stage of discussions with Goa Cricket Associations (GCA) to set up a Cricket academy, Gymnasium and indoor training pitches which will be adding to the revenue stream. Further once the government opens up more activities and the sporting and other facilities are put to full use, revenues are expected to go up and improve the overall financial position of the Gymkhana.

9. Previous year's figures have been regrouped/ recast wherever necessary to make them comparable with current year figures.

For M/s Shilpa Deshpande & Associates
Chartered Accountants,
Firm Reg. No. : 119986W

S/d
Shilpa Deshpande
Proprietor
Memb. No. 108077
UDIN- 21108077AAAABT8315
Place : Merces - Goa
Date:03/08/2021

S/D
President

S/D
Secretary

S/D
Treasurer

PANJIM GYMKHANA

BANDODKAR GROUND, CAMPAL, PANAJI - GOA 403001.

Registration Number : 284 dated. 26/06/1970

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2021

31-03-2020	EXPENDITURE	Sch	31-03-2021	31-03-2020	INCOME	Sch	31-03-2021
18,15,567	To Employee Benefits	1	15,02,096	4,12,339	By Income on Investment	8	57,801
4,37,101	To Maintenance Expenses	2	3,83,733	26,31,957	By Other Income	9	10,40,834
20,20,664	To Establishment Expenses	3	18,55,899	3,99,582	By Games & Sport Activity Fees	10	3,59,303
2,76,983	To Games & Sports Activity Expenses	4	1,15,207	0	By Grants & Sponsorship Income	11	11,95,857
0	To Sports Goods Consumed	5	4,584				
6,39,982	To Other Expenses	6	5,23,676				
1,05,34,174	To Depreciation	7	1,04,82,254				
0	To Excess of Income Over Expenditure Trf to Balance Sheet		0	1,22,80,593	By Excess of Expenditure Over Income Trf to Balance Sheet		1,22,13,654
1,57,24,471			1,48,67,449	1,57,24,471			1,48,67,449

AS PER OUR REPORT OF EVEN DATE
For M/s Shilpa Deshpande & Associates
Chartered Acountants
Firm. Reg. No: 119986W

S/D
Shilpa Deshpande
Proprietor
Mem No : 108077
UDIN No: 21108077AAAABT8315
Place: Panaji - Goa
Date: 03/08/2021

For PANJIM GYMKHANA

S/D	S/D	S/D
President	**Secretary**	**Treasurer**

PANJIM GYMKHANA

BANDODKAR GROUND, CAMPAL, PANAJI - GOA 403001.

Registration Number : 284 dated. 26/06/1970

BALANCE SHEET AS ON 31/03/2021

31-03-2020	LIABILITIES	Sch	31-03-2021	31-03-2020	Assets	Sch	31-03-2021
14,83,27,374	Capital Fund	A	15,61,02,374	9,93,31,245	Fixed Assets	F	10,83,60,565
				6,54,65,229	Capital Work in Progress	G	6,76,13,172
1,12,44,785	Donation/Sponsorship for Assets/Grants	B	1,78,04,113				
-2,07,32,018	Income & Expenditure Account *(deficit)*	C	-3,29,45,672	1,00,550	Investments	H	1,00,550
4,45,300	Non Current Liabilities	D	4,35,300	85,32,563	Current Assets , Loans and Advances	I	70,68,210
3,41,44,146	Current Liabilities	E	4,17,46,381				
17,34,29,587			18,31,42,496	17,34,29,587			18,31,42,496

AS PER OUR REPORT OF EVEN DATE
For M/s Shilpa Deshpande & Associates
Chartered Acountants
Firm. Reg. No: 119986W

S/D
Shilpa Deshpande
Proprietor
Mem No : 108077
UDIN No: 21108077AAAABT8315
Place: Panaji - Goa
Date: 03/08/2021

For PANJIM GYMKHANA

S/D
President

S/D
Secretary

S/D
Treasurer

PANJIM GYMKHANA

BANDODKAR GROUND, CAMPAL, PANAJI - GOA 403001.

Registration Number : 284 dated. 26/06/1970

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2021

Schedule -1

Previous Year 2020	Employee Benefits	Current Year 2021
17,88,475	- Salaries & Wages	14,73,803
27,092	- Staff Welfare	28,293
18,15,567		15,02,096

Schedule -2

Previous Year 2020	Maintenance Expenses	Current Year 2021
93,414	- Swimming Pool	40,117
0	- Badminton Court	4,720
23,648	- Tennis Court	5,343
7,500	- Basket Ball Court	0
0	- Ground	51,931
2,714	- Pool Table	11,810
1,300	- TT Table	0
67,019	- Equipments	41,198
7,321	- Vehicle	3,961
3,540	- Computer	18,421
2,30,645	- Others	1,88,627
0	- Venue Sun Set Lawn	17,605
4,37,101		3,83,733

Schedule -3

Previous Year 2020	Establishment Expenses	Current Year 2021
14,577	- Printing & Stationary	43,556
15,609	- Telephone	15,701
2,82,588	- Electricity	6,08,980
4,32,128	- Water	2,13,636
1,45,000	- Sewage Suction	58,500
10,30,301	- Security Charges	8,26,362
1,500	- Lease Rent	1,500
98,961	- Insurance	87,664
20,20,664		18,55,899

Schedule -4

Previous Year 2020	Games & Sports Activity Expenses	Current Year 2021
35,158	- T. T. Tournament	0
45,213	- Cricket Tournament Participation Expenses	51,570
47,799	- Badminton Coaching	20,848
1,02,543	- Swimming Coaching	0
46,270	- Tennis Coaching	42,789
2,76,983		1,15,207

Schedule -5

Previous Year 2020	Sports Goods Consumed	Current Year 2021
4,584	Opening Stock	4,584
0	Add: Sports Good Purchased	0
4,584		4,584
4,584	Less: Closing Stock	0
0		4,584

Schedule -6

Previous Year 2020	Other Expenses	Current Year 2021
12,320	- Advertisement	30,952
500	- Affiliation Fees	590
25,260	- AGM Expenses	17,050
1,673	- Bank Charges	1,139
4,70,731	- Rates and Taxes	3,86,925
4,355	- Miscellaneous Expenses	17,615
20,000	- Audit Fees	20,000
45,322	- Events and Festivals	30,205
40	- Postage & Courier	0
17,285	- I D Cards	6,795
166	- Interest & Penalties	73
13,520	- Transport Charges	11,090
1,810	- Newspaper & Periodicals	1,242
27,000	- Professional fees	0
6,39,982		5,23,676

Schedule -7

Previous Year 2020	Depreciation	Current Year 2021
1,12,39,339	- Depreciation on Assets	1,04,82,254
1,12,39,339		1,04,82,254

Schedule -8

Previous Year 2020	Income on Investment	Current Year 2021
85,104	- Interest on Saving Bank	53,751
3,27,147	- Interest on Fixed Deposits with Bank	4,050
88	- Dividend	0
4,12,339		57,801

Schedule -9

Previous Year 2020	Other Income		Current Year 2021
	Venue Hiring Income		
77,500	Pool Side Lawn Income	41,250	
7,20,000	Sunset Lawn	0	
6,00,000	Kulagar Venue	8,475	
0	Cricket Ground Income	87,500	1,37,225
11,74,199	Restaurant Rent		8,38,333
	Other fees		
1,152	Ordinary Membership Fees		1,152
	Sundry Income		
2,646	Interest on Income Tax Refund	14,350	
49,124	Miscellaneous Income	16,974	
7,336	Duplicate ID Cards Fees	6,528	
0	Tender/EOI sale	26,272	64,124
26,31,957			10,40,834

Schedule -10

Previous Year 2020	Games & Sports Activity Fees	Current Year 2021
0	Cricket Tournament	2,03,400
4,576	Table Tennis	0
77,121	Tennis Coaching Fees	79,530
2,05,095	Swimming Pool Coaching Fees	0
79,665	Badminton Coaching Fees	47,295
24,410	Tennis Court Playing Membership	27,121
8,715	Swimming Pool Receipt	1,957
3,99,582		3,59,303

Schedule -11

Previous Year 2020	Grants & Sponsorship Income	Current Year 2021
0	- GCA Annual Grant	84,745
0	- GCA Grant(1/9th share) recognised as Income	9,41,620
0	- Cricket Tournament (Bandodkar)	1,69,492
0		11,95,857

Schedule -A

Previous Year 2020	Capital Fund	Current Year 2021
13,44,27,374	As per last Balance Sheet	14,83,27,374
38,75,000	Add: Life Membership Fees	26,25,000
40,25,000	Add: Donor Membership Fees	24,50,000
60,00,000	Add: Patron Membership Fees	27,00,000
14,83,27,374		15,61,02,374

Schedule -B

Previous Year 2020	Donation/ Sponsorship for Assets/Grants		Current Year 2021
63,46,479	- Towards Fixed Assets	63,46,479	
	Less: Depreciation on Assets during the year	6,34,648	57,11,831
	(Refer to note 5 of Notes forming part of the Accounts)		
21,18,645	- Grant from GCA (For Ground Development Work)	84,74,580	
	Less: 1/9th Transfer to Income & Exp Account	9,41,620	75,32,960
10,00,000	- Donation for Library (WIP*)		10,00,000
17,79,661	- Donation for Hall (WIP*)		35,59,322
1,12,44,785			1,78,04,113

* Work in Progress

Schedule -C

Previous Year	Income & Expenditure A/c	Current Year 2021
-84,51,425	Opening Bal	-2,07,32,018
-1,22,80,593	Add/(Less): Excess of Income over Expenditure / (Expenditure over Income)	-1,22,13,654
-2,07,32,018		-3,29,45,672

Schedule -D

Previous Year 2020	Non Current Liabilities	Current Year 2021
4,45,000	- Security Deposits	4,35,000
300	- Ordinary Membership Deposit	300
4,45,300		4,35,300

Schedule -E

Previous Year 2020	Current Liabilities	Current Year 2021
49,372	- Duties and Taxes	2,907
2,60,36,267	- Creditors for Work in Progress	3,23,09,187
4,23,882	- Provisions	1,81,445
0	- Payable to Employees	2,12,453
76,908	- Income Received in Advance	2,38,333
75,57,717	- Retention Money of Contractors	80,70,456
0	- Deposit from Caterers (Hall)	4,50,000
0	- Deposit from Decorators (Hall)	1,25,000
0	- Deposit for Booking (Hall)	1,56,600
3,41,44,146		4,17,46,381

Schedule -G

Previous Year 2020	Capital Work in Progress	Current Year 2021
1,94,75,283	- Ground Development	0
4,59,89,946	- Gymkhana Phase II	6,76,13,172
6,54,65,229		6,76,13,172

Schedule -H

Previous Year 2020	Investments	Current Year 2021
1,00,050	- Shares in Goa Urban Co-op Bank Ltd	1,00,050
500	- Shares in Saraswat Co-op Bank Ltd	500
1,00,550		1,00,550

Schedule -I

Previous Year 2020	Current Assets , Loans and Advances		Current Year 2021
4,584	Stock of Sports Material		0
4,11,802	Recoverable Expenses		2,10,871
80,656	Outstanding Income		1,11,100
4,97,042			**3,21,971**
	Deposits		
1,200	Telephone Deposit		1,200
1,18,825	Electricity Deposit		1,18,825
5,000	Lease Deposit		5,000
1,400	Dy Conservator Forest		1,400
0	Bottle Deposit		300
1,26,425			**1,26,725**
	Loans & Advances		
21,690	Prepaid Insurance		32,987
60,277	Advances to staff		12,000
16,51,810	Advances with Suppliers		2,97,158
	Advances with Revenue Authorities		
9,04,765	TDS Credit Receivable	13,31,763	
35,73,730	GST- Credit Available	10,56,052	23,87,815
62,12,272			**27,29,960**
	Cash & Bank Balances		
8,165	Cash In Hand		20,709
	Cash at Bank		
30,546	G. U. C. B. Ltd		19,145
2,10,040	HDFC Bank		33,83,093
9,62,664	Saraswat Bank		4,16,412
4,85,409	Fixed Deposits with Bank		50,195
16,96,824			**38,89,554**
85,32,563	**TOTAL**		**70,68,210**

For PANJIM GYMKHANA

S/D	S/D	S/D
President	**Secretary**	**Treasurer**

PANJIM GYMKHANA

BANDODKAR GROUND, CAMPAL, PANAJI - GOA 403001.

Registration Number : 284 dated. 26/06/1970

FIXED ASSETS AND DEPRECIATION SCHEDULE FOR THE YEAR ENDED ON 31/03/2021 Schedule : - F

Sr. No.	DONATED ASSETS [A]	Rate of Dep	As on 01/04/2020	Additions	Deduction	Total	Depreciation for the year	W. D. V. as on 31/03/2021
1	Badminton Court (Various Donors)	10	8,55,000	0	0	8,55,000	85,500	7,69,500
2	Dressing Room 1(Donated by Joe Mathias)	10	8,10,000	0	0	8,10,000	81,000	7,29,000
3	Dressing Room 2(Donated by Adv Yogesh Nadarni)	10	8,10,000	0	0	8,10,000	81,000	7,29,000
4	Water Tank (Donated By Apicon 2007)	10	4,004	0	0	4,004	400	3,604
5	T T Table (Donated by Adv Yogesh Nadkarni)	10	7,695	0	0	7,695	770	6,926
6	Conference Table(Donated by Joe Mathias)	10	7,695	0	0	7,695	770	6,926
7	2 Tennis Courts(Donated by Bandodkars)	10	38,47,500	0	0	38,47,500	3,84,750	34,62,750
9	Air Conditioner (Donated By Vijay Nadkarni)	10	4,586	0	0	4,586	459	4,127
	TOTAL FOR DONATED ASSETS [A]		63,46,480	0	0	63,46,480	6,34,648	57,11,832

Sr. No.	OTHER ASSETS [B]	Rate of Dep	As on 01/04/2020	Additions	Deduction	Total	Depreciation for the year	W. D. V. as on 31/03/2021
10	Gymkhana Building - Phase 1	10	8,55,84,707	1,28,788	0	8,57,13,495	85,64,910	7,71,48,585
11	PG Cricket Ground	10	0	1,98,67,175	0	1,98,67,175	9,93,359	1,88,73,816
12	2 Tennis Courts(Expenditure Done by Panjim Gymkhana)	10	2,85,542	65,000	0	3,50,542	35,054	3,15,488
13	Gymkhana Swimming Pool	10	4,73,138	0	0	4,73,138	47,314	4,25,824
14	Landscaping & Garden Work	10	25,17,606	0	0	25,17,606	2,51,761	22,65,845
15	Well For Water Supply to Ground	10	5,684	0	0	5,684	568	5,116
16	Furniture & Fixtures & Other Sports Item	10	10,45,985	52,278	0	10,98,263	1,07,212	9,91,051
17	Library Books	10	509	0	0	509	51	458
18	Basket Ball Fixtures	10	30,096	0	0	30,096	3,010	27,086
19	Electricals & Electronics Machinery	15	11,10,566	32,979	0	11,43,545	1,69,058	9,74,487
20	Gymkhana Restaurant Machinery	15	17,97,296	0	0	17,97,296	2,69,594	15,27,702
21	Activa Scooter	15	52,369	0	0	52,369	7,855	44,514
22	Computer Equipment	40	81,269	0	0	81,269	32,508	48,761
	TOTAL FOR OTHER ASSETS [B]		9,29,84,767	2,01,46,220	0	11,31,30,987	1,04,82,254	10,26,48,733
	GRAND TOTAL Current Year [A+B]		9,93,31,247	2,01,46,220	0	11,94,77,467	1,11,16,902	10,83,60,565
	Previous Year		10,98,93,743	6,76,841	0	11,05,70,584	1,12,39,339	9,93,31,245

PANJIM GYMKHANA