



# PANJIM GYMKHANA

Bandodkar Ground, Campal, Panjim - Goa 403 001.

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## ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2018-2019



## **NOTICE**

Annual General meeting of Panjim Gymkhana for the period from 01/4/2018 to 31/03/2019 shall be held on Sunday the 8<sup>th</sup> September 2019, at 10.30 am at **The Pavilion**, Panjim Gymkhana, Campal, Panjim, Goa.

## **AGENDA**

- 1) To Read and confirm the Minutes of the AGM Meeting held on 2<sup>nd</sup> September 2018.
- 2) To discuss and approve the last AGM minutes.
- 3) To consider and adopt the audited statement of accounts, annual report and the Auditor's report there on for the year 2018-2019.
- 4) To Appoint an Auditor for the year 2019-2020.
- 5) Any other matters with the permission of the chair.

### **Note:**

- a) If no quorum is found at the appointed time, the meeting shall stand adjourned and reconvened after 30 minutes at the same place and date.
- b) Members having any queries regarding the Annual Report or statement of Accounts are requested to submit the same in writing to the Hon. Secretary on or before 24<sup>th</sup> August, 2019.
- c) Only written queries received by the due date will be entertained at the time of the General Body Meeting.



## The President Speaks



**Manoj M. Caculo**  
**President**

Dear Members,

It gives me immense pleasure to write to you as we embark on the work of completion of 2<sup>nd</sup> phase of construction in Panjim Gymkhana building.

This phase will see completion of first floor which will house a big Banquet hall, Table Tennis Room, library, Gymnasium, Billiards Room, Cards Room besides a sprawling viewing gallery overlooking the ground amongst other things.

The works of the Cricket ground is also in final stages of completion with grassing work in progress and we expect to make the ground ready to play by the end of calendar year.

Looking forward to your continued valuable suggestions on any matters as we get ready to begin our full-fledged sporting facilities by the end of year.

Best Regards,

**Manoj M. Caculo**  
**President**

## ANNUAL REPORT FROM THE DESK OF THE HON. SECRETARY



**Rajesh A. Khaunte**  
**Hon. Secretary**

THE MANAGING COMMITTEE TAKES PLEASURE IN SUBMITTING THE MEMBERS A SHORT REPORT OF THE WORKING OF THE SOCIETY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019.

**ACCOUNTS:** The Audited Statement of Accounts and Balance Sheet is attached herewith and a copy of the same displayed on the Notice Board.

**MEMBERSHIP:** The total membership of the Society as on 31<sup>st</sup> March 2018 is as follows:

**MEMBERS ENROLLMENT:**

Ordinary 13, Symp 1, Life 1978, Donor 208, Patron 642

**We have total 2844 members as on 31<sup>st</sup> March 2019**

**ACTIVITIES:**

**The 45<sup>th</sup> Angley's cup Table Tennis Men's team championship 2018**

The Angley's Cup Table Tennis Tournament is held every year at Panjim Gymkhana. This Year the finals was played between Hotel Virashre team and Mapusa Youth team on 21<sup>st</sup> July 2018 . The Chief Guest of the tournament was Mr. Manoj Caculo President of Panjim Gymkhana.



**Mr. Manoj Caculo President welcome speech**



**The runners up**





*The Winners*



*Mr. Kishore Angle main sponsor of the tournament along with Committee Members.*

**Panjim Gymkhana All Goa Major Ranking T. T. Tournament 2018:**

Panjim Gymkhana strives to promote Table Tennis in the Gymkhana and every year host The Panjim Gymkhana All Goa Major Ranking Table Tennis Tournament 2018 where we saw a lot of youths, ladies, and Men who participated in the tournament which was held on the 31<sup>st</sup> July 2018. The Chief Guest for the event was Mr. V. M. Prabhudesai Executive Director Sports Authority of Goa, and Dr. Sanjeev Dalvi Director of Health grace the occasion.

**Winners of the tournament:**

**Youth Girls :** Prutha Parrikar, **Ladies :** Sukriti Das  
**Youth Boys :** Rutuj Sonawane, **Mens :** Dheeraj Rai





**Panjim Gymkhana had its Annual Satyanarayana Pooja:**

On 20<sup>th</sup> October 2018, which was largely attended by the stalwarts of the Gymkhana.



*Mr. & Mrs. Desai performing Pooja on Auspicious day*





**Panjim Gymkhana inaugurated its new Tennis Courts on the 7<sup>th</sup> January 2019:**



*Tennis Courts inaugurated by The Kakodkar Family*



*President Serving the Ball*



*Tennis Courts under flood lights*

S/d  
**Rajesh A. Khaunte**  
Hon. Secretary



## MANAGING COMMITTEE MEMBERS FOR 2019 - 2022



***PRESIDENT - Mr. Manoj Caculo***



***Vice. President - Mr. Gaurish M. Dhond***



***Hon. Secretary - Mr. Rajesh Khaunte***



***Hon. Treasurer - Mr. Suresh Karapukar***



***Mr. Joe Mathias***



***Mr. Sunil Naik***



***Mr. Sanjay Pednekar***



***Mr. Prashant Kakode***



***Mr. Kapil Angle***



***Mr. Narahar Thakur***

## **SUB COMMITTEE MEMBERS**

### **Sports Committee**

Chairman - Mr. Manoj Caculo

### **Legal Committee**

Chairman - Adv. Yogesh Nadkarni

### **Maintenance Committee**

Chairman - Mr. Joe Mathais

### **F & B Committee**

Chairman - Mr. Gaurish Dhond

## **THE FORCE BEHIND THE CHANGE**



## **THE PRESIDENTS OF PANJIM GYMKHANA**

1963-1964	Shri Dayanand B. Bandodkar
1964-1965	Shri S . S. Jog
1965-1966	Shri M.S. Talaulicar
1966-1968	Shri M.S. Talaulicar
1968-1970	Shri M.S. Talaulicar
1970-1972	Shri M.S. Talaulicar
1972-1974	Shri M.S. Talaulicar
1974-1976	Shri S. Maganlal
1976-1978	Shri S. Maganlal
1978-1980	Shri Jaisinh Maganlal
1980-1982	Shri Jaisinh Maganlal
1982-1984	Shri Jaisinh Maganlal
1984-1986	Shri Jaisinh Maganlal
1986-1988	Shri Jaisinh Maganlal
1988-1991	Adv Vijay B. Nadkarni
1991-1993	Adv Vijay B. Nadkarni
1993-1995	Dr. G. M. Bhatkuly
1995-1997	Shri Pradeep Talaulikar
1997-1999	Shri Chetan Desai
1999-2001	Dr. Ganesh M. Bhatkuly
2001-2003	Suresh Kudchadkar
2003-2005	Shri Kishore S Angle
2005-2007	Shri Kishore S Angle
2007-2009	Shri Kishore S Angle
2009-2011	Smt Shashikala Kakodkar
2011-2012	Smt Shashikala Kakodkar
2012-2015	Shri Manoj Caculo
2015-2017	Shri Manoj Caculo
2017-2019	Shri Manoj Caculo

## **MEMBERS ENROLLMENT**

We have total 2844 members as on 31<sup>st</sup> March 2019

Ordinary	13
Symp	1
Life	1981
Donor	207
Patron	642

## **BANKERS:**

G.U.C. Bank Ltd.  
HDFC Bank  
Saraswat Bank

## **AUDITORS:**

M/s. Shilpa Deshpande & Associates



## The Completion of the 1<sup>st</sup> phase of the project



**MAIN ENTRANCE**



**MAIN LOBBY**



**KULAGAR**



**SUNSET LAWNS**





## The Completion of the 1<sup>st</sup> phase of the project



*THE PAVILION*



*RESTAURANT OPEN AREA*



*THE RESTAURANT*



*THE CRICKET GROUND*



*SWIMMING POOL*

## **Independent Auditors' Report**

The Members,  
Panjim Gymkhana  
Campal, Panjim – Goa.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of PANJIM GYMKHANA, Panjim – Goa, which comprise of the Balance Sheet as at March 31, 2019 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Gymkhana in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, present a true and fair view: -

- I. In case of the Balance Sheet, of the state of affairs of the Gymkhana as at 31<sup>st</sup> March 2019.
- II. In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

## **Other Matter**

We further report that:

- a) Cash in hand, and Stock of sports goods at the end of the year are as certified by the management.
- b) In the case of absence of supporting bills for expenses, we have relied on the authority accorded to such expenses by the Secretary/Treasurer.
- c) Advances with Revenue Authorities being GST input Tax Credit of Rs 30,87,591/- is subject to confirmation.
- d) Other Current Liabilities of Rs.1,56,54,265/- payable to RBS Candiaparkar is subject to confirmation.

## **Report on other Legal and Regulatory Requirements**

We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of accounts have been kept by the Gymkhana so far as it appears from our examination of such books.
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts of the Gymkhana.

## **For M/s Shilpa Deshpande & Associates**

Chartered Accountants,  
Firm Reg. No. ; 119986W

S/d  
Shilpa Deshpande  
Proprietor  
Memb. No. 108077

Place : Merces - Goa

Date: 10<sup>th</sup> July 2019







## **PANJIM GYMKHANA**

**BANDODKAR GROUND, CAMPAL, PANJIM- GOA 403 001.**

Panjim Gymkhana was established in 1963 with the object of development and promotion of sports in Goa. It is registered under the Societies Registration Act 1860 and 12A of the Income Tax Act 1961.

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **I SYSTEM OF ACCOUNTING**

- a) The accounts are chiefly maintained on accrual system of accounting.
- b) Financial statements are based on historical costs.

#### **II FIXED ASSETS**

- a) Fixed Assets are capitalized at acquisition cost, including directly attributable cost such as freight, insurance and installation charges for bringing the asset into working condition for use.

#### **III DEPRECIATION**

- a) Depreciation is provided on Fixed Assets on Written down Value basis at the rates and in the manner prescribed under the Income tax Act 1961.
- b) No Depreciation is provided on assets demolished/discarded during the year.
- c) Depreciation on Fixed Assets/ that portion of the Fixed Asset against which donations/Sponsorships have been received is not charged to the Income and Expenditure Account but deducted from the Donation/Sponsorship received.

#### **IV REVENUE RECOGNITION**

- a) Revenue (income) is recognised when no significant uncertainty as to its determination/realization exists.
- b) Revenue from services is recognized when the services are rendered.
- c) Interest income is accounted on Accrual basis.
- d) Donations are recognized on Receipt basis.

#### **V GRANTS**

- a) Revenue grants are recognized in the Statement of Income and Expenditure Account when there is reasonable assurance that the grant will be received.



## **VI USE OF ESTIMATES**

The preparation of financial statements , in conformity with the generally accepted accounting principles, require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported year. Differences between the actual results and estimates are recognized in the year in which the results are known/ materialized.

## **VII CAPITAL WORK IN PROGRESS**

Expenditure during construction period is included under capital work-in-progress and the same is allocated to the respective fixed assets on the completion of the project.

## **VIII INVESTMENTS**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

## **NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 31.03.2019**

1. During the year the Gymkhana has commissioned for the use of its members, the facilities of two tennis Courts, a badminton Court and a Basket ball court. This is in addition to the facilities of swimming pool, restaurant and party lawns already opened last year. The year was also marked by launch of the website of the Gymkhana.
2. The Construction and Development Works of Gymkhana Building Phase II and Gymkhana Cricket Ground are still in progress and shown as Capital Work-In-Progress Rs 4,47,79,745/- in Schedule G of the Balance Sheet.
3. During the year, a repayment of Rs 1 crore was made towards the Unsecured Interest-free loan of Rs 2 crores advanced by Mr Prasad Keni to the Gymkhana in 2017.
4. Fixed Deposits of Rs 71,01,717/- shown in the Balance Sheet under Schedule I are Earmarked Investments for the Repayment of outstanding Loan Liability of Rs 1 crore to Mr Prasad Keni.
5. The Gymkhana had received donations for the purpose of construction of Tennis Courts, Badminton Court and Dressing Room 1 and 2 totaling to Rs 75 lacs which are shown in Schedule B of the Balance Sheet. As such a corresponding amount has been deducted from Gymkhana Building and transferred to respective account in Donated Assets in the Fixed Assets Schedule F of the Balance Sheet as under :

<b>DONATED ASSET</b>	<b>AMOUNT</b>
1. Dressing Room 1	10 lacs
2. Dressing Room 2	10 lacs
3. Tennis Courts	45 lacs
4. Badminton Court	<u>10 lacs</u>
<b>TOTAL</b>	<b><u>75 lacs</u></b>

6. Out of the total Depreciation of Rs. 1,21,78,656/- (previous year Rs. 5,84,225/-) for the year on Fixed Assets, Depreciation pertaining to Donated Assets Rs. 4,78,293/- (previous year Rs. 12,806 /-) is not charged to the Income and Expenditure Account but deducted from the Donations/Sponsorship for Assets in Schedule B of the Balance Sheet. Balance depreciation of Rs. 1,17,00,363/- (previous year Rs. 5,71,419/-) is charged to Income and Expenditure Account.
7. The Pitch Roller (Fixed Asset donated by Apicon) was scrapped during the year for Rs. 33,898/- and the corresponding Donation amount to the extent of the scrap value has been transferred to the Capital Fund.
8. Water Charges of Rs. 6,36,690/- shown in the Income and Expenditure Account under Establishment Expenses (Sch 3) includes water for swimming pool maintenance.
9. Advance Membership fees of Rs. 25,20,000/- have been shown as current liabilities as their membership applications are pending for approval.
10. Previous year's figures have been regrouped/ recast wherever necessary to make them comparable with current year figures.

For M/s Shilpa Deshpande & Associates  
Chartered Accountants,  
Firm Reg. No. ; 119986W

S/d  
PRESIDENT

S/d  
Shilpa Deshpande  
Proprietor  
Memb. No. 108077

S/d  
SECRETARY

Place : Merces - Goa  
Date: 10<sup>th</sup> July 2019

S/d  
TREASURER



# PANJIM GYMKHANA

BANDODKAR GROUND, CAMPAL, PANJIM- GOA 403 001.

Registration Number : 284 dated: 26/06/1970



Panjim Gymkhana - Annual Report 2019

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2019

3/31/2018	EXPENDITURE	Sch	3/31/2019	3/31/2018	INCOME	Sch	3/31/2019
915,662	To Staff Expenses	1	1,624,312	359,993	By Interest on Investments	8	1,072,072
184,801	To Maintenance Expenses	2	786,660	644,714	By Other Income	9	2,655,011
788,027	To Establishment Expenses	3	2,555,818	17,900	By Tournament Entry Fees	10	17,712
309,134	To Tournament Expenses	4	409,204	20,000	By Sponsorship Income	11	20,000
24,020	To Sports Goods Consumed	5	0				
778,469	To Other Expenses	6	740,149				
571,419	To Depreciation	7	11,700,363				
0	To Excess of Income Over Expenditure Trf to Balance Sheet		0	2,528,925	By Excess of Expenditure Over Income Trf to Balance Sheet		14,051,711
<b>3,571,532</b>			<b>17,816,506</b>	<b>3,571,532</b>			<b>17,816,506</b>

AS PER OUR REPORT OF EVEN DATE  
For M/s Shilpa Deshpande & Associates  
Chartered Accountants  
Firm. Reg. No: 119986W

S/d  
Shilpa Deshpande  
Proprietor  
Mem No: 108077  
Place: Panaji - Goa  
Date: 10<sup>th</sup> July 2019

FOR PANJIM GYMKHANA

S/d  
President

S/d  
Secretary

S/d  
Treasurer



# PANJIM GYMKHANA

BANDODKAR GROUND, CAMPAL., PANJIM- GOA 403 001.  
Registration Number : 284 dated: 26/06/1970

## BALANCE SHEET AS ON 31/03/2019

3/31/2018	LIABILITIES	Sch	3/31/2019	3/31/2018	Assets	Sch	3/31/2019
101,143,476	Capital Fund	A	134,427,374				
7,587,733	Donation/Sponsorship for Assets	B	7,051,644	114,423,964	Fixed Assets	F	109,893,743
5,600,286	Income & Expenditure Account (surplus)	C	-8,451,425	149,550	Capital Work in Progress	G	44,779,745
4,918,671	Security Deposit	D	6,943,302	100,550	Investments	H	100,550
10,697,438	Other Current Liabilities	E	19,381,101	25,650,051	Fixed Deposits	I	7,101,717
20,000,000	Loan from Prasad Keni		10,000,000	270,632	Current Assets	J	250,792
				126,425	Deposits	K	126,425
				2,306,735	Loans & Advances	L	3,754,380
				6,919,697	Cash & Bank Balances	M	3,344,644
149,947,604			169,351,996	149,947,604			169,351,996





AS PER OUR REPORT OF EVEN DATE  
For **M/s Shilpa Deshpande & Associates**  
Chartered Accountants  
Firm. Reg. No: 119986W

**S/d**  
Shilpa Deshpande  
Proprietor  
Mem No: 108077  
Place: Panaji – Goa  
Date: 10<sup>th</sup> July 2019

**FOR PANJIM GYMKHANA**

**S/d**  
**President**

**S/d**  
**Secretary**

**S/d**  
**Treasurer**



# PANJIM GYMKHANA

BANDODKAR GROUND, CAMPAL, PANJIM- GOA 403 001.

Registration Number : 284 dated. 26/06/1970

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2019

### Schedule -1

Previous Year 2018	Staff Expenses	Current Year 2019
904,167	Salaries & Wages	1,621,514
11,495	Staff Welfare	2,798
<b>915,662</b>		<b>1,624,312</b>

### Schedule -2

Previous Year 2018	Maintenance Expenses	Current Year 2019
124,809	Repairs & Maintenance	344,295
21,023	Ground Maintannace	0
16,220	Genset Maintenance	69,834
5,161	Computer Maintanance	7,910
15,583	Swimming Pool Maintenance	144,325
860	Vehicle Maintenance	10,646
240	Badminton Maintenance	12,000
905	Pool Table Maintenance	15,500
0	Sewage Suction	164,900
0	Tennis Court Maintenance	14,000
0	Lawn Mover Maintanance	3,250
<b>184,801</b>		<b>786,660</b>

### Schedule -3

Previous Year 2018	Establishment Expenses	Current Year 2019
97,255	Printing & Stationary	73,686
20,496	Telephone	15,451
252,574	Electricity	748,528
123,440	Water	611,940
292,762	Security Charges	1,027,442
1,500	Lease Rent	1,500
0	Insurance	77,271
<b>788,027</b>		<b>2,555,818</b>

### Schedule -4

Previous Year 2018	Tournament Expenses	Current Year 2019
118,744	T. T. Tournament	143,290
190,390	Cricket Tournament Participation Expenses	265,914
<b>309,134</b>		<b>409,204</b>

### Schedule -5

Previous Year 2018	Sports Goods Consumed	Current Year 2019
4,584	Opening Stock	4,584
24,020	Add: Sports Good Purchased	0
28,604		4,584
4,584	Less: Closing Stock	4,584
<b>24,020</b>		<b>0</b>





**Schedule -6**

Previous Year 2018	Other Expenses	Current Year 2019
35,125	Advertisement	2,065
1,090	Affiliation Fees	1,240
49,656	AGM Expenses	57,771
3,938	Bank Charges	2,717
379,072	Panjim Gymkhana Inaugration Expenses	0
116,805	Municipal Tax	409,471
49,200	Licence & Registration Fees	126,572
8,500	TATA Sky Subscription	0
34,851	Miscellaneous Expenses	3,885
20,000	Audit Fees	20,000
22,434	Events and Festivals	54,263
0	Postage & Courier	740
38,812	I D Cards	31,605
10,982	Interest & Penalties	0
7,824	Transport Charges	19,420
180	TT Table Expense	0
0	Election Expenses	10,400
<b>778,469</b>		<b>740,149</b>

**Schedule -7**

Previous Year 2018	Depreciation	Current Year 2019
571,419	Depreciation on Assets	11,700,363
<b>571,419</b>		<b>11,700,363</b>

**Schedule -10**

Previous Year 2018	Tournament Entry Fees	Current Year 2019
17,900	Table Tennis	17,712
<b>17,900</b>		<b>17,712</b>

**Schedule -8**

Previous Year 2018	Interest on Investments	Current Year 2019
193,273	Interest on Saving Bank	233,579
0	Interest on GUCB FDR	684,259
166,720	Interest on Saras. Bk. FDR	497,384
359,993		1,415,222
0	Less : Interest on Prematurity	343,150
<b>359,993</b>		<b>1,072,072</b>

**Schedule -9**

Previous Year 2018	Other Income	Current Year 2019
23,750	Pool Side Lawn Income	121,200
285,000	Sunset Lawn Booking	1,226,925
0	Kulagar Venue	40,000
200,000	Restaurant Rent	1,200,000
0	Tennis Court Playing Membership	34,496
14,204	Swimming Pool Receipt	28,886
1,360	Ordinary Membership Fees	1,360
3,151	Dividend	88
5,458	Tender Document Income	0
89,972	Miscellaneous Income	2,056
21,819	Interest on Income Tax Refund	0
<b>644,714</b>		<b>2,655,011</b>

**Schedule -11**

Previous Year 2018	Sponsorship Income	Current Year 2019
20,000	Table Tennis (Angleys)	20,000
<b>20,000</b>		<b>20,000</b>



**Schedule -A**

Previous Year 2018	Capital Fund	Current Year 2019
45,994,219	Opening Bal	101,143,476
20,800,000	Add: Life Membership Fees	5,850,000
3,375,000	Add: Donor Membership Fees	23,050,000
30,900,000	Add: Patron Membership Fees	4,350,000
74,257	Add: Transferred from Special Funds & Others	33,898
<b>101,143,476</b>		<b>134,427,374</b>

**Schedule -B**

(Refer to note 6 of Notes forming part of the Accounts)

Previous Year 2018	Donation/ Sponsorsh	Current Year 2019
4,943	Water Tank (Donated By Apicon 2007)	4,449
5,994	Air Conditioner (Vijay Nadkarni)	5,095
57,796	Pitch Roller (Part Donated by Apicon 2007)	0
4,500,000	Donation( 2) Tennis Court	4,275,000
1,000,000	Donation Badminton Court	950,000
1,000,000	Donation for Dressing Room (Visitor Team)	900,000
1,000,000	Donation for Dressing Room (Home Team)	900,000
9,500	TT Table donated By Adv Yogesh Nadkarni	8,550
9,500	Conference Table donated By Joe Mathias	8,550
<b>7,587,733</b>		<b>7,051,644</b>

**Schedule -C**

Previous Year 2018	Income & Expenditure A/c	Current Year 2019
8,129,211	Opening Bal	5,600,286
-2,528,925	Add/(Less): Excess of Income over Expenditure / (Expenditure over Income)	-14,051,711
<b>5,600,286</b>		<b>-8,451,425</b>

**Schedule -D**

Previous Year 2018	Security Deposit	Current Year 2019
50,000	Spot Light & Event	50,000
10,000	Bharat Swabhiman	10,000
25,000	Encompass Events	25,000
50,000	E-18	50,000
300,000	Ritz Classic	300,000
300	Ordinary Membership Deposit	300
78,701	5% Retention from Shri Ganesh Electrical	71,308
11,873	5% Retention from Rabi (Electrical)	0
4,392,797	5% Retention from RBS Candiaparcar (Building)	6,269,120
0	5% Retention Syncotts (Tennis/Badminton Court)	167,574
<b>4,918,671</b>		<b>6,943,302</b>

**Schedule -E**

<b>Previous Year 2018</b>	<b>Other Current Liabilities</b>		<b>Current Year 2019</b>
	<u>Bills Payable</u>		
137,860	Abstract	81,430	
32,999	Laxya Enterprises	32,999	
46,926	Mahalsa Water Supply	0	
14,728	Marsel Pools	0	
6,500	Naresh Caterers	0	
44,900	Oasis	0	
209,459	Pasolite Electricals Pvt Ltd	0	
36,522	Pralhadram	42,552	
100,920	Red Alert Detective & Security Services Pvt Ltd	0	
34,202	Shree Anant Enterprises	0	
1,700	Soudagar Steel Furniture	0	
0	Damodar Transport	51,303	
0	Kailash Balawat	65,520	
0	K M Satyanarayan	92,367	
0	Shree Laxmi Electrical	36,759	
5,772	Vipra Primeware Infotech Pvt Ltd	<u>5,064</u>	407,994
7,516,170	RBS Candiaparcar		15,654,265
1,720	Ordinary Membership Fees Received in Advance		4,040
23,600	Audit Fees Payable		23,600
374,925	Electricity Bill Payable		315,302
1,708	Telephone bill Payable		1,291
250,000	Membership Fees-Pending for Approval		2,520,000
0	Tennis Coaching Fee - Received in advance		18,645
450,000	Advance Lawn/Kulagar/Pool Booking		150,000
102,251	TDS (Income Tax) Payable		159,863
1,304,576	GST Payable		0
0	Salary Payable		120,144
0	Water Bill Payable		5,957
<b>10,697,438</b>			<b>19,381,101</b>

**Schedule -G**

<b>Previous Year 2018</b>	<b>Capital Work in Progress</b>		<b>Current Year 2019</b>
149,550	Ground Development		10,366,364
0	Gymkhana Phase II		34,413,381
<b>149,550</b>			<b>44,779,745</b>

**Schedule -H**

<b>Previous Year 2018</b>	<b>Investments</b>		<b>Current Year 2019</b>
100,050	Shares in Goa Urban Co-op Bank Ltd		100,050
500	Shares in Saraswat Co-op Bank Ltd		500
<b>100,550</b>			<b>100,550</b>

**Schedule -I**

<b>Previous Year 2018</b>	<b>Fixed Deposits</b>		<b>Current Year 2019</b>
25,616,954	Saraswat Co-op Bank Ltd	5,040,000	
	GUCB FDR	2,000,000	
33,097	Add:Accrued Interest	61,717	7,101,717
<b>25,650,051</b>			<b>7,101,717</b>

**Schedule -J**

<b>Previous Year 2018</b>	<b>Current Assets</b>		<b>Current Year 2019</b>
4,584	Stock of Sports Material		4,584
4,584		(a)	4,584
	<u>Recoverable Expenses from Ritz Classic</u>		
157,808	Electricity Expenses	106,998	
	Water & Sewage Expenses	9,200	
	<u>Outstanding Income</u>		
108,000	Restaurant Rent Receivable	108,000	224,198
	<u>Ordinary Membership Fees Receivable</u>		
240	Mahesh Adwalpalkar		320
266,048		(b)	224,518
	Prepaid Insurance	(c)	21,690
<b>270,632</b>	<b>(a) + (b) + (c)</b>		<b>250,792</b>

**Schedule -K**  
**Deposits**

<b>Previous Year 2018</b>	<b>Current Assets</b>		<b>Current Year 2019</b>
1,200	Telephone Deposit		1,200
118,825	Electricity Deposit		118,825
5,000	Lease Deposit		5,000
1,400	Dy Conservator Forest		1,400
<b>126,425</b>			<b>126,425</b>

**Schedule -L**

<b>Previous Year 2018</b>	<b>Loans &amp; Advances</b>	<b>Current Year 2019</b>
376,694	Tax Deducted At Source	569,889
255,990	Ravindra Pissurlenkar	0
4,500	Shekhar Naik	8,900
1,000	Chandrakant Naik	28,000
125,351	Shree Ganesh Electricals	0
1,535,000	Syncotts Sports Pvt Ltd	0
4,600	Khan Water Supply	0
0	Bhagyashree Borewell	55,000
0	Dayananda Sharma	5,000
3,600	GST-Input Tax Credit C/ F	3,087,591
<b>2,306,735</b>		<b>3,754,380</b>

**Schedule -M**

<b>Previous Year 2018</b>	<b>Cash &amp; Bank Balances</b>	<b>Current Year 2019</b>
116,582	Cash In Hand	15,799
44,139	G. U. C. B. Ltd A/c 7834	70,747
3,474,660	HDFC Bank (E Banking)	589,277
3,284,316	Saraswat Bank a/c 071200100009339	2,668,821
<b>6,919,697</b>		<b>3,344,644</b>

**S/d  
President**

**S/d  
Secretary**

**S/d  
Treasurer**

**PANJIM GYMKHANA**

BANDODKAR GROUND, CAMPAL, PANJIM- GOA 403 001.

Registration Number : 284 dated. 26/06/1970

**FIXED ASSETS AND DEPRECIATION SCHEDULE FOR THE YEAR ENDED ON 31/03/2019 Schedule : - F**

Sr. No.	DONATED ASSETS [A]	Rate of Dep %	At Cost as on 01/04/2018	Additions Before Sept	Additions After Sept	Deduction	Total	Depreciation for the year	W. D. V. as on 31/03/2019
1	Badminton Court (Various Donors)	10	0	0	1,000,000	0	1,000,000	50,000	950,000
2	Dressing Room 1 (Donated by Joe Mathias)	10	0	1,000,000	0	0	1,000,000	100,000	900,000
3	Dressing Room 2 (Donated by Adv Yogesh Nadarni)	10	0	1,000,000	0	0	1,000,000	100,000	900,000
4	Water Tank (Donated By Apicon 2007)	10	4,943	0	0	0	4,943	494	4,449
5	T T Table (Donated by Adv Yogesh Nadkarni)	10	9,500	0	0	0	9,500	950	8,550
6	Conference Table (Donated by Joe Mathias)	10	9,500	0	0	0	9,500	950	8,550
7	2 Tennis Courts (Donated by Bandodkars)	10	0	0	4,500,000	0	4,500,000	225,000	4,275,000
8	Pitch Roller (part Donated by Apicon)	15	57,796	0	0	57,796	0	0	0
9	Air Conditioner (Donated By Vijay Nadkarni)	15	5,994	0	0	0	5,994	899	5,095
	<b>TOTAL FOR DONATED ASSETS [A]</b>		<b>87,733</b>	<b>2,000,000</b>	<b>5,500,000</b>	<b>57,796</b>	<b>7,529,937</b>	<b>478,293</b>	<b>7,051,644</b>



Sr. No.	NON DONATED ASSETS [B]	Rate of Dep %	At Cost as on 01/04/2018	Additions Before Sept	Additions After Sept	Deduction	Total	Depreciation for the year	W. D. V. as on 31/03/2019
10	Gymkhana Building - Phase 1	10	106,172,407	2,272,425	4,715,300	7,500,000	105,660,132	10,566,013	95,094,119
	<i>sub total 1</i>		106,172,407	2,272,425	4,715,300	7,500,000	105,660,132	10,566,013	95,094,119
									(*see note below)
11	Furniture & Fixtures & Other Sports Item	10	737,817	34,600	155,760	1,700	926,477	84,864	841,613
12	Library Books	10	628	0	0	0	628	63	565
13	Well For Water Supply to Ground	10	7,018	0	0	0	7,018	702	6,316
14	Landscaping & Garden Work	10	3,108,156	0	0	0	3,108,156	310,816	2,797,340
15	Gymkhana Swimming Pool	10	584,121	0	0	0	584,121	58,412	525,709
16	Basket Ball Fixtures	10	0	0	35,200	0	35,200	1,760	33,440
	<i>sub total 2</i>		4,437,740	34,600	190,960	1,700	4,661,600	456,617	4,204,983



Sr. No.	Particulars	Rate of Dep %	At Cost as on 01/04/2018	Additions Before Sept	Additions After Sept	Deduction	Total	Depreciation for the year	W. D. V. as on 31/03/2019
17	Electricals & Electronics Machinery	15	1,125,698	336,216	3,510	0	1,465,424	219,551	1,245,873
18	Gymkhana Restaurant Machinery	15	2,407,078	0	74,000	0	2,481,078	366,612	2,114,466
19	Activa Scooter <i>sub total 3</i>	15	72,482	0	0	0	72,482	10,872	61,610
			3,605,258	336,216	77,510	0	4,018,984	597,035	3,421,949
20	Computer Equipment	40	120,826	34,920	0	0	155,746	62,298	93,448
21	Website Design and Development	40	0	46,000	0	0	46,000	18,400	27,600
	<i>sub total 4</i>		120,826	34,920	46,000	0	201,746	80,698	121,048
	<b>TOTAL FOR NON DONATED ASSETS [B]</b>		<b>114,336,231</b>	<b>2,678,161</b>	<b>5,029,770</b>	<b>7,501,700</b>	<b>114,542,462</b>	<b>11,700,363</b>	<b>102,842,099</b>
	<b>GRAND TOTAL [A+B]</b>		<b>114,423,964</b>	<b>4,678,161</b>	<b>10,529,770</b>	<b>7,559,496</b>	<b>122,072,399</b>	<b>12,178,656</b>	<b>109,893,743</b>
	<i>Previous Year</i>		<b>180,853</b>	<b>333,688</b>	<b>114,493,648</b>	<b>0</b>	<b>115,008,189</b>	<b>584,225</b>	<b>114,423,964</b>

\* Transferred to Donated Assets Rs 75 lacs. Refer Note 5 of Notes forming Part of the Accounts

### For PANJIM GYMKHANA

S/d  
President

S/d  
Secretary

S/d  
Treasurer



**PANJIM GYMKHANA**